



*Reffett Associates, Ltd.*  
*A veteran-owned small business*

## Executive Update

### **Reffett Associates has been selected by Harp's Food Stores to assist them in a search for a Director of Meat**

Springdale, AR – Reffett Associates is pleased to announce that they have been selected to assist Harp's Food Stores in their search for a new Director of Meat.

Founded in 1930 by Harvard and Floy Harp, the first store was called Harps Cash Grocery and was located in Springdale, AR. Over the next 34 years they remodeled, expanded and moved to bigger buildings as their business continued to grow.

In 2001, the Company's Employee Stock Ownership Plan (ESOP) purchased all the outstanding stock from the Harp family and management; the Company became 100% employee-owned. Since 2001 the employees have seen their stock price grow to over six times the original price. Sharing in the success of the company has built excitement among employees.

With 72+ stores in Arkansas, Oklahoma and Missouri, the Company has aggressive growth plans. Their strategy has been to differentiate itself from the competition based on quality, service, and freshness at competitive prices. Harp's promotes no solution/no sodium added fresh beef, pork and chicken. With customized cakes, Martha Harp fried chicken, donuts and rolls; the Harps' name signifies quality. Combining that image with employee-owned service, Harps has become one of the grocery industry's most recognized independent chains and is a national success story for grocery companies competing against Wal-Mart.

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